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(Incorporated in the Cayman Islands with limited liability) (Stock Code: 637)

Voluntary announcement:

Termination of Memorandum of Understanding in relation to the Possible Investment

Reference is made to the voluntary announcement dated 28th November 2016 (the "Previous Announcement") in relation to the possible investment in 3D metal printing. Defined terms used in this announcement have the same meanings as defined in the Previous Announcement, unless the context otherwise requires.

The Board wishes to inform the shareholders of the Company and investors that Lee Tai Precious Metal Company Limited (an indirect wholly-owned subsidiary of the Company), after 3 months' negotiation and discussion, has served a notice to formally inform KOLN 3D Technology (Medical) Limited to terminate the MOU. The Board considers that the aforesaid termination does not have any material adverse impact on the financial and operational position of the Group.

As at the date of this announcement, the directors of the Company are Mr. CHAN Pak Chung, Ms. CHAN Yuen Shan, Clara, Ms. MA Siu Tao, Mr. CHUNG Wai Kwok, Jimmy^{*}, Mr. HU Wai Kwok^{*} and Mr. HO Kwai Ching, Mark^{*}.

By Order of the Board CHAN Pak Chung Chairman

Hong Kong, 7th March, 2017

* Independent Non-Executive Directors