



**LEE KEE REGISTERS ROBUST PROFIT GROWTH ON STRONG DEMAND FOR
VALUE-ADDED SERVICES**

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Highlights

- HK\$27.4 million profit for 12-months ended 31 March 2015, compared to \$3.87 million in 15-months ended 31 March 2014
- Strong financial performance supported by demand for LEE KEE's reliable value-added services, higher metal prices and a gain from negative goodwill arising from an acquisition
- The Board of Directors proposes a final dividend of HK1 cent per share

(Hong Kong, 9 June 2015) — **LEE KEE Holdings Limited** ("LEE KEE" or the "Company") (Stock code: 637), a leading solutions provider for the metals industry, today announced the consolidated results for the Company and its subsidiaries (collectively "LEE KEE" or the "Group") for the twelve months ended 31 March 2015 ("the 12-month Period" or "Financial Year").

Revenue for the 12-month Period was HK\$2,494 million, up from HK\$2,887 million in the fifteen months ended 31st March 2014 ("the Comparative Period"). Tonnage sold by the Group during the Financial Year was 124,260 tonnes.

Gross profit for the 12-month Period was HK\$130 million, up from HK\$118 million in the Comparative Period. The Group's gross profit margin for the Financial Year was 5.23%, compared to 4.07% in the Comparative Period. The Group recorded a profit attributable to equity holders of the Company of HK\$27.4 million during the 12-month Period, compared to a profit of \$3.87 million during the Comparative Period. Earnings per share for the 12-month Period was HK 3.30 cents, compared to earnings per share of HK 0.47 cents in the Comparative Period.

The growth in gross profit margin and profit attributable to equity holders of the Company was mainly due to stronger demand for LEE KEE's reliable value-added services and an increase in metal prices, as well as a gain from negative goodwill arising from an acquisition.

The Board of Directors proposes a final dividend of HK 1 cent per share. Together with the interim dividend of HK 1 cent per share already declared, total dividends for the year were HK 2 cents.

Ms Clara Chan, Vice Chairman and Chief Executive Officer of LEE KEE, said, "We have explored additional growth opportunities and brought more innovation to our product and service offerings. This has enabled us to better serve our customers and improve LEE KEE's ability to weather changes in the global metals markets."

LEE KEE will focus on the further development and marketing of its premium brand metal products and high value custom-made alloys in order to deliver quality metal products and services to a wider range of end users in China and ASEAN. LEE KEE will continue to create value for its customers by further expanding its range of metal products and solutions, particularly sustainable alloys and consultancy services.

In order to more closely embed its customers into the rest of the Group's service offerings, LEE KEE will also leverage the successful launch of its subsidiary, Horizon Commodities and Futures Company Limited, which has been granted a license to conduct Type 2 (dealing in futures contracts) regulated activity in Hong Kong. As one of the few metals companies with both physical metal experience and brokerage services, LEE KEE is at the forefront of Hong Kong's development as a commodities trading centre.

Ms Chan concluded, "We expect the overall business environment will remain challenging in the coming year. However, we are optimistic that our business will continue to thrive thanks to the foundation we have built for the long-term growth. We will continue to further develop LEE KEE's value-adding attributes and discover more growth opportunities to deliver value to our shareholders."

About LEE KEE Holdings Limited

Established in 1947 in Hong Kong, LEE KEE is a leading solutions provider for the metals industry which specializes in providing quality metal materials and value-added solutions to customers. With an extensive and strong portfolio of worldwide suppliers and customers, LEE KEE continues to be by far the largest zinc alloy importer in the PRC. LEE KEE has been an Associate Trade member (Category 5) of the London Metals Exchange since January 2014 – the first such member based in Hong Kong.

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Appendix: Consolidated Income Statement

	Year ended 31 March 2015 HK\$'000	Fifteen months ended 31 March 2014 HK\$'000
Revenues	2,493,703	2,886,467
Cost of sales	(2,363,195)	(2,768,798)
Gross profit	130,508	117,669
Other income	971	1,009
Distribution and selling expenses	(21,456)	(24,400)
Administrative expenses	(83,739)	(94,928)
Other gains, net	10,193	293
Operating profit/(loss)	36,477	(357)
Finance income	3,584	6,479
Finance costs	(6,750)	(1,811)
Finance (costs)/income, net	(3,166)	4,668
Share of profit of a joint venture	731	945
Profit before income tax	34,042	5,256
Income tax expense	(6,689)	(1,388)
Profit for the year/period	27,353	3,868
Profit attributable to:		
Equity holders of the Company	27,353	3,868
Earnings per share for profit attributable to the equity holders of the Company during the year/period		
- basic and diluted (Hong Kong cents)	3.30	0.47